

Finance Committee Report to cabinet 2nd May 2024

Goal

Maintain cost controls and seek ways of spending reduction while maintaining the efficiency of the cabinet's operations.

Budget 2024.2025

Budget for 2024.2025 has been provided.

Dues adjustment- From R400 to R330

Financials 30 June 2023

Are approved by the finance committee.

Pensioner age reduction

Proposal received to reduce pensioner age from 65 to 60 to allow more lions in need to apply for the 50% dues relief.

The committee ultimately decided to **reject** the proposal due to (amongst other considerations):

1. Relief already given to all members of R70 as part of the proposed budget.
2. Lions aged 60 and above make up 49% of all members which will result in an unsustainable dues structure.

I thank my committee for their support and proactive reactions to the finance issues that presented themselves to us this year.

Deon van Wulven
Finance Committee Chairman