



REPORT FOR 4TH CABINET MEETING 2 MAY 2024



Dear DG Neville and Cabinet Members,

The financials YTD (January to March) 2024, being the third quarter.

These are year-to-date so represent income/expenditure for the first three-quarters of the year.

The Compiled Accounts, as approved by the Cabinet already, for Year 2022-2023 have been distributed to all Lions via a Dropbox link. These will be adopted at the District 410W Convention on 3 May by those delegates attending. If Cabinet members need reminding, link below:

<https://www.dropbox.com/scl/fi/g557vba0tuntl04h2hcvu/The-Lions-Club-International-2022-23-financials-signed.pdf?rlkey=8ktvsecp5lzxqpu3wnu6pp5&dl=0>

The Finance Committee proposes to decrease dues for the 24-25 year by R70 per year, to R330. This will be voted on by a resolution at the District Convention.

Clubs owing District and LCI membership dues which were invoiced on 1 January are as below:

Club	District	Int
Durbanville	R7 581,50	\$613,84
Fisantekraal	R6 832,50	\$92,00
Franschhoek		\$477,77
Gordonia		\$314,60
Helderberg	R1 200,00	\$144,55
Kirstenbosch		\$498,84
Kuils River	R2 100,50	\$80,50
Malgas		\$218,48
Newlands	R9 591,25	\$287,50
Northpine		\$362,78
Otavi	R4 400,00	\$506,00
Stellenbosch		\$230,11
Still Bay	R1 200,00	\$138,00
Tsumeb		\$163,89
Vredendal		\$347,70

However I am chasing these up, so this list may change by the time we get to Cabinet Meeting.

The above list does not include amounts outstanding as a result of new members being inducted in March.

Christmas Cake Rebates were received this week, and there were 21 clubs who qualified, 14 of those clubs have already been paid out their rebate.

New regulations coming into effect on April 13th for banking between South Africa and Namibia, meaning all payments coming into SA will be classed as Forex, and will need to be released as such. This may cause a slight delay in payments reflecting in District account, and LCI account, however this making it even more critical that when Namibian clubs pay District or the LCI account, they send a POP to treas410w@gmail.com, so I know it is there and can get it released timeously.

Deon, Frank Schatz and myself will be monitoring the situation, and if necessary, may look at alternative ways for the Namibians to pay the accounts in South Africa.

Happy to answer any questions at Cabinet Meeting.

Kind regards

Jules

DISTRICT ADMIN ACCOUNT - Year to Date

1st July 2023 - 31st July 2024

OPENING BALANCES		R562 773,48
EXPENSE	BUDGET	
OFFICE AND ADMIN		
Rent	R18 000,00	-R9 000,00
Salaries and contributions	R82 842,00	-R47 303,74
Printing and Stationery	R3 500,00	R0,00
Telephone and Internet	R7 500,00	-R8 452,98
Accounting Fees	R5 500,00	-R4 830,00
Bank Charges	R2 650,00	-R2 175,07
District Zoom Yearly Subscription	R3 000,00	R0,00
Postage/Import charges		-R134,50
Insurance	R7 000,00	-R1 076,03
CLUB AND MEMBERSHIP PROMOTION		
Presentations and Awards	R8 000,00	-R3 275,00
Social Media/Public Relations	R5 000,00	R0,00
Regalia	R3 500,00	-R2 420,25
OFFICER EXPENSE CLAIMS		
Afro Asian/All Africa/ISAAME - meetings	R25 000,00	R0,00
DG's Discretionary Fund	R10 000,00	R0,00
Training International Institutes	R25 000,00	R0,00
GLT Namibia	R6 500,00	R0,00
GLT -RLLI (FDI)	R20 000,00	-R8 580,00
Council Meetings - VDG Expenses	R8 000,00	-R5 057,35
Council Meeting - Hosting by 410W	R8 000,00	-R6 133,00
Cabinet & C Meeting expenses	R12 000,00	-R6 075,06
GMT Expenses	R12 000,00	R0,00
GLT Expenses	R25 000,00	-R9 411,35
GST Expenses	R0,00	R0,00
International Visitors and Functions	R12 000,00	R0,00
Travelling Cost Zone & Region meetings	R30 000,00	-R5 852,50
Travelling Cost, Accom Cabinet meetings	R30 000,00	-R36 290,80
Convention Expenses Full	R20 000,00	R0,00
Convention Expenses - partial	R20 000,00	R0,00
OTHER		
Petty Cash		R0,00
DG Neville Homecoming		-R25 750,00
DG Social		-R2 850,00
Merchandise expense		-R29 854,54
Multiple District Dues paid		-R71 605,50
No Joining Fee Initiative March and April		-R6 037,92
Payments to wrong account to be transferred		-R2 073,25
DO Closure Expense/S Roman Retirement		-R2 977,65
TOTAL EXPENSES	R409 992,00	-R297 216,49

INCOME	BUDGET	
Membership Dues		
Full Membership 746@R400	R298 400,00	R260 719,37
Family and Student 142 @200	R28 400,00	R28 700,00
Pensioner discount (family) R50 @ 4	R400,00	R350,00
Multiple district dues	R73 352,00	R64 571,25
Other		
Interest	R20 000,00	R29 351,33
Merchandising Income	R6 500,00	R18 866,50
Christmas Cakes	R4 000,00	R0,00
Tailtwist	R1 000,00	R1 324,00
GLT Leadership Grant		R5 690,00
DGE Neville Homecoming	R8000 c/f	R17 750,00
MySchool Card (to be transferred to Proj)		R0,00
MY Conference surplus		R821,77
Donations		R2 300,00
	BUDGET	ACTUAL
TOTAL INCOME	R432 052,00	R430 444,22
SURPLUS / DEFICIT	R22 060,00	R133 227,73
CLOSING BALANCES		R696 001,21

Project Summary 1st July 2023 - 30th June 2024

March

OPENING BALANCE Cheque Account	R144 187,58
OPENING BALANCE Money Market	R404 171,56
TOTAL OPENING BALANCE	R548 359,14

1 Project Fund

		BUDGET	ACTUAL
Bank Matters	Bank Costs	-R2 000,00	-R1 425,42
Bank Matters	Interest	R3 000,00	R9 559,62
Administation	General Insurance		R0,00
Peace Poster Kits	Income		R2 790,00
Peace Poster Kits	Expense		R0,00
Peace Posters/Essay	Prizegiving	-R7 000,00	-R5 234,97
Louis Volks - 410W Expense			-R2 909,50
Louis Volks - 410W Income			R4 174,00
Louis Volks - MD (to be paid to MD)			R7 000,00
Louis Volks - MD Jul - Dec 23			-R13 000,00
My School		R4 000,00	R3 535,26
Alert donation to MD (50c pp)		-R500,00	-R442,50
Boys to Men		-R24 000,00	-R12 000,00
Youth Exchange		-R4 200,00	R0,00
Diabetes Grant Repayment			-R20 932,11
Water Project		R6 000,00	R13 057,04
Other Items		R1 000,00	R253,10
Christmas Cape Deposit			R0,00
District payment to Bakers for District Stock			-R18 871,20
Christmas Cake- Admin, MD and Brightsight payments		R45 000,00	R0,00
Christmas Cake Rebates to Clubs (22/23)			-R1 320,00
Christmas Cake Rebates to Clubs (23/24)			
Christmas Cake Payments			R114 333,36
SA Guide Dog	c/f R135,714.32		-R138 848,55
New Club Projects		-R10 000,00	-R5 000,00
4 Building Fund	Balance B/F	R106 979,57	R0,00
	Interest Earned	R1 600,00	R4 788,74
5 Youth Fund	Balance B/F	R26 006,84	R0,00
	Interest Earned	R400,00	R1 148,12
2 Leo Admin Fund	Balance B/F	R1 338,84	R1 265,05
3 Leo Project Fund	Balance B/F	R12 798,07	R5 107,83
7 Diabetic Grant	Balance B/F	R20 941,32	R299,20
Budget Surplus/Deficit for Year		R13 300,00	
Actual Movement for Year			R36 740,47

TOTAL CLOSING BALANCE	R511 618,67
CLOSING BALANCE Cheque Account	R51 601,44
CLOSING BALANCE Money Market	R460 017,23

R0,00

NB: * Includes R138,848.55 payout to SA Guide Dogs