

LIONS CLUBS INTERNATIONAL MULTIPLE DISTRICT 410 OPERATION BRIGHTSIGHT

001-283 NPO

Financial Statements for the NINE MONTH ending 31st MARCH .2024

STATEMENT OF ASSETS AND LIABILITIES AT 31.03.2024

Figures in Rand	Notes	ACTUAL 2023/2024 MARCH.2024	ACTUAL 2022/2023 MARCH.2023
Assets			
Non-current Assets		500000	500000
Long term investment - MD (House Fund)	1	500000	500000
Office Equipment	2	0	0
Furniture & Appliances	3	0	0
Optometric Equipment	4	0	0
Current Assets		868095	813406
Investment Account	5	434827	402107
Trade & Other receivables	6	11844	14976
Cash & Cash Equivalents	7	421424	396323
Total Assets		1368095	1313406
Reserves & Liabilities			
Reserves		1071666	874000
Retained Income 1st July 2022		1022369	830678
Add Net Surplus/Deficit		49297	43322
Liabilities		296429	439406
Current Liabilities			
Trade & Other Payables	8	296429	439406
Total Equity and Liabilities		1368095	1313406
		0	0

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INCOME AND EXPENDITURE ACCOUNT FOR THE NINE MONTHS

31st MARCH.2024

Figures in Rand		Notes	ACTUAL 2023/2024 MARCH.2024	BUDGET 2023/2024 NINE MONTHS	ACTUAL 2022/2023 MARCH.2023
INCOME					
Spectacles - Profit/Loss			603022	657000	506235
	Sales		1232423	1445400	1140974
	Purchases		629401	788400	634739
Clinic - Profit/Loss			0	0	0
	Sales		0	0	0
	Purchases		0	0	0
Fund Raising Projects			0	5400	0
Donations Received			850	0	0
Cake Levy			0	13500	20473
Interest Received			67482	23400	42009
		9			
Total Income			671354	699300	568717
Total Expenses			622057	698724	525395
	Audit Fees		5850	5850	5850
	Bank Charges	10	13289	13500	11578
	Cleaning Material		0	3600	0
	Computer Expenses Repairs		1034	4500	4421
	Donations Specticles- Cake Levies		0	13500	0
	Employee Costs	11	448975	517770	402322
	Entertainment		0	2700	95
	Insurance	12	6669	6669	6660
	Packing Material		0	2700	0
	SAGE & Internet Solution	13	10607	10071	9051
	Printing & Stationery		2263	3600	2166
	Rent	14	65943	68103	42900
	Repairs & Maintenance		23435	3600	1202
	Staff Welfare & Uniforms		6074	4500	5354
	Telephone,Fax,Inter Net,Domain & Hosting	15	16568	16191	14470
	Sundry Expenses	16	21351	21870	19326
Net Profit (Loss)			49297	576	43322

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NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE MONTHS

31st MARCH.2024

Notes	Figures in Rand	ACTUAL	BUDGET	ACTUAL
		2023/2024 MARCH.2024	2023/2024 NINE MONTHS	2022/2023 MARCH.2023
1 Long Term Loan - MD (House Fund)				
Investment held by Multiple District Council		500000		500000
To be capped at R500,000, Interest to be refunded to the Operation Brightsight current account quarterly.				
Lease Expires on the				
2 Office Equipment -		0		0
Cost to date		10860		10860
<u>Less; Depreciation to 30.06.18</u>		10860		10860
		0		0
<u>Less; Depreciation 01.07.17 to 30.06.18</u>		0		0
		0		0
Depreciated at average life expectancy of THREE YEARS 33% Per Auditors		0		
3 Furniture & Appliances - Original Cost		0		0
Cost to date		6360		6360
<u>Less; Depreciation to 30.06.18</u>		6360		6360
		0		0
<u>Less; Depreciation 01.07.17 to 30.06.18</u>		0		0
		0		0
Depreciated at average life expectancy of THREE YEARS 33% Per Auditors		0		
4 Optometric Equipment - Original Cost		0		0
Cost to date		97000		97000
<u>Less; Depreciation to 30.06.18</u>		97000		97000
		0		0
<u>Less; Depreciation 01.07.17 to 30.06.18</u>		0		0
		0		0
Depreciated at average life expectancy of SIX YEARS 16.67% Per Auditors		0		

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Notes	Figures in Rand	ACTUAL	BUDGET	ACTUAL
		2023/2024 MARCH.2024	2023/2024 NINE MONTHS	2022/2023 MARCH.2023
5 Investment Account		434827		402107
Money 24 Investment at Nedbank - 24 Hours Notice		434827		402107
Interest at Current Market Money Rate.		0		
6 Trade & Other Receivables		11844		14976
Trade Receivables	Insurance Paid in Advance	9254		14976
Other Receivable	YOCO - Point of Sale	2590		0
Outstanding amounts owed for Spectacles supplied to Clubs and Trade are not reflected in the Income and Expenditure Account amounting to.		0		
		142200		122086
7 Cash & Cash Equavilents		421424		396323
Cash in Nedbank Current account.		420000		393824
Petty Cash on hand		1425		2499
		0		
8 Trade & Other Payables		296429		439406
Creditors Focus Optical,LCIF Grant etc.		282779		392156
Provision Audit Fee 2023/2024		13650		47250
		0		
9 Interest Received		67482	36000	42009
Current Account		17320	9000	9769
Investment Account		25110	13500	15070
Multiple District 410		25051	13500	17170
		0		
10 Bank Charges & Yoco Charges		13289	13500	9726
Bank Charges		1629	1350	9726
Yoco Charges		11660	12150	0
11 Employee Costs		448975	517770	402322
Administration		327139	319167	312322
Casual		920	3600	0
Eye Clinic		120916	195003	90000
		438368		

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Notes	Figures in Rand	ACTUAL 2023/2024 MARCH.2024	BUDGET 2023/2024 NINE MONTHS	ACTUAL 2022/2023 MARCH.2023
12 Insurance		6669	6669	6660
Fidelity Provision		0	0	0
Short Term		6669	6669	6660
13 SAGE & INTERNET SOLUTIONS		10607	10071	9051
SAGE		3596	3060	2040
AXXESS		7011	7011	7011
14 RENT		65943	68103	47900
Rent per Agreement		45250	46503	25000
Levy,Water & Electricity		20693	21600	22900
15 Telephones,Fax Inter Net,Domain & Hosting		16568	16191	14470
Bright Sight		4867	5103	5227
Ex Lions 410B Telephone Line		8127	7236	6017
CITSSC Previostley Mweb		2588	2592	2177
Domain & Hosting		728	630	628
Bulk SMS		258	630	421
16 Sundry Expenses		21351	21870	19326
Legal Fees - Office Space		4900	0	5421
Trophies and Engraving		0	270	0
Security		16451	18000	13905
Sundry		0	3600	0

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NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE MONTHS

31st MARCH.2024

Notes	Figures in Rand	ACTUAL	BUDGET	ACTUAL
		2022/2023 MARCH.2024	2023/2024 NINE MONTHS	2022/2023 MARCH.2023
17 Macsteel -DONATION Memo Account				R 30,896.25
19.10.21 Received		0.00		50000.00
30.11.21 Drawings		0.00		-1960.00
31.12.21 Drawings		0.00		-2713.75
31.01.22 Drawings		0.00		-965.00
28.02.22 Drawings		0.00		-1415.00
31.03.22 Drawings		0.00		-3360.00
30.04.22 Drawings		0.00		-2570.00
31.05.22 Drawings		0.00		-4370.00
30.06.22 Drawings		0.00		-1750.00
30.06.22 Balance per Debtors System		R 30,896.25		R 30,896.25
31.07.22 Drawings		-70.00		
31.08.22 Drawings		-871.25		
30.09.22 Drawings		-200.00		
31.10.22 Drawings		-2000.00		
28.02.23 Drawings		-12000.00		
31.03.23 Drawings		-1700.00		
30.04.23 Drawings		-4170.00		
31.05.23 Drawings		-4000.00		
30.06.23 Drawings		-200.00		
30.06.23 Balance per Debtors System		R 5,685.00		
30.07.23 Drawings		-250.00		
31.10.23 Drawings		-250.00		
30.11.23 Drawings		-650.00		
31.12.23 Drawings		0.00		
31.01.24 Drawings		0.00		
29.02.24 Drawings		-250.00		
31.03.24 Balance per Debtors System		4285.00		

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Notes	Figures in Rand	ACTUAL 2022/2023 MARCH.2024	BUDGET 2023/2024 NINE MONTHS	ACTUAL 2022/2023 MARCH.2023
18 LCIF -GRANT Memo Account - 1ST Grant		R 371,116.60		
01.10.21 Received	\$27815.72 R 14.9938	417063.62		
01.10.21 Exchange Bank Charges		-747.02		
30.06.22 S A National Council for the Blind		-284877.46		
30.09.22 Optom Fees - Schools		-8224.00		
30.11.22 Optom Fees - Schools		-500.00		
		122715.14		
Less Total Cost of Scripta per Debtors System		84800.00		
28.02.22 Spectacles Charges per Debtors System		2800.00		
31.03.22 Spectacles Charges per Debtors System		8000.00		
30.04.22 Spectacles Charges per Debtors System		8600.00		
31.05.22 Spectacles Charges per Debtors System		8800.00		
30.06.22 Spectacles Charges per Debtors System		17000.00		
31.07.22 Spectacles Charges per Debtors System		0.00		
31.08.22 Spectacles Charges per Debtors System		0.00		
30.09.22 Spectacles Charges per Debtors System		13200.00		
31.10.22 Spectacles Charges per Debtors System		1000.00		
30.11.22 Spectacles Charges per Debtors System		200.00		
31.12.22 Spectacles Charges per Debtors System		0.00		
31.01.23 Spectacles Charges per Debtors System		500.00		
28.02.23 Spectacles Charges per Debtors System		400.00		
31.03.23 Spectacles Charges per Debtors System		1800.00		
30.04.23 Spectacles Charges per Debtors System		1200.00		
31.05.23 Spectacles Charges per Debtors System		20500.00		
30.06.23 Spectacles Charges per Debtors System		800.00		
30.06.23 Balance of Grant		37915.14		
31.07.23 Spectacles Charges per Debtors System		-1700.00		
31.08.23 Spectacles Charges per Debtors System		-1000.00		
30.09.23 Optom Fees - Schools		-3613.00		
30.09.23 Spectacles Charges per Debtors System		-4250.00		
30.09.23 Balance of Grant Carried Forward		27352.14		

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		2022/2023 MARCH.2024	2023/2024 NINE MONTHS	2022/2023 MARCH.2023
18 LCIF -GRANT Memo Account - 1ST Grant				
30.09.23 Balance of Grant Brought Forward		27352.14		
31.10.23 Spectacles Charges per Debtors System		-1000.00		
30.11.23 Spectacles Charges per Debtors System		-1100.00		
30.11.23 Optom Fees - Schools		-3134.58		
31.12.23 Optom Fees - Schools		-120.00		
29.02.24 Spectacles Charges per Debtors System		-1100.00		
31.03.24 Balance of Grant		20897.56		

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		2022/2023 MARCH.2024	2023/2024 NINE MONTHS	2022/2023 MARCH.2023
19 LCIF -GRANT Memo Account 410W		R 170,134.27		
06.09.22 Received		170881.29		
06.09.22 Exchange Bank Charges		-747.02		
31.07.23 Balance of Grant		170134.27		
30.09.22 Drawing W		-2400.00		
31.10.22 Drawing W		-1600.00		
30.11.22 Drawing W		-1200.00		
31.12.22 Drawing W		-2200.00		
31.05.23 Drawing W		-600.00		
30.06.23 Drawing W		-1000.00		
30.06.23 Balance of Grant		161134.27		
31.07.23 Drawing W		0		
31.08.23 Drawing E(2)		-24120.00		
30.09.23 Drawing W		-1550.00		
30.09.23 Drawing E(2)		-1800.00		
31.10.23 Drawing W		-750.00		
31.10.23 Drawing E(2)		0.00		
30.11.23 Drawing W		1000.00		
30.11.23 Drawing E(2)		0.00		
31.12.23 Drawing W		0.00		
31.12.23 Drawing E(2)		0.00		
31.01.24 Drawing W		0.00		
31.01.24 Drawing E(2)		0.00		
28.02.24 Drawing W		0.00		
28.02.24 Drawing E(2)		0.00		
31.03.24 Drawing W		-1250.00		
31.03.24 Drawing E(2)		0.00		
31.03.24 Balance of Grant		132664.27		